

KASIB

KASIB CROSSWORD PUZZLE 17

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Across

1. SECURITIES — Shares, bonds, debentures, rights or any other such legal documents issued by a corporation or government (10)
4. SECONDARY — A market where investors purchase securities from other investors rather than the issuing company (9)
9. SECONDARYOFFERING — Issuance of new shares to the public by a company that has already made its initial public offering (17)
10. RIGHTSISSUE — A privilege to existing shareholders to subscribe for a new issue, shortly before it's offered to the public (11)

Down

2. RISK — A future probability of loss (4)
3. SCREENINGSHARES — The process of looking for shares which meet a certain predetermined financial and investment criteria (15)
5. SELLOFF — The rapid and widespread selling of a security leading to a sudden drop in their prices (7)
6. SEAT — The traditional term for membership at the Nairobi Securities Exchange and is a requirement for one to transact business at the exchange (4)
7. SCRIP — A piece of paper acknowledging value, such as receipt or certificate (5)
8. SECTOR — A group of securities traded within the stock market that share similar characteristics (6)